IV Inventory Features Checklist



Item Catalogs

- Unlimited text for item description
- Item catalog allows different units of measure for inventory, purchase, sales, and analysis
- Assign user defined commodity codes to each item
- Item catalog allows for an unlimited number of vendors per item
- Separate terms and conditions for each vendor/item
- Ability to mark a primary vendor for each item
- Establish receiving tolerance by percentage or by quantity for each item
- Track vendor standard and net pricing for each item
- Import Item information directly from vendor catalogs

Warehousing

- Multiple warehouses
- Multiple business lines per warehouse
- Option to track by lot and/or serial number
- Assign item location within the warehouse by section/row/shelf

Costing

- Supports LIFO, FIFO and average costing
- Pre-define General Ledger accounts for all transactions for each item

Stocking

- Establish safety stock by item/warehouse
- Establish economic order quantity by vendor/item
- Automatically create purchase orders/requisitions when an item falls below the safety stock
- Allow inventory manager to review/edit purchase orders before processing by buyer/vendor
- Physical count modules allows counts by location and/or commodity

Reports and Inquiries

- EmpowerIV provides online item inquiries for:
 - Current balances by location
 - Transactions since a user-specified date
 - Open/closed purchase orders for an item
 - Open/closed sales orders for an item
- Inventory valuation report
- Inventory replenishment report
- Item transaction audit report

Additional Features

- Multiple companies
- Multiple currencies with automatic gain/loss calculations
- Secure access via username and password
- Intuitive navigation
- Establish menus/navigation by job task or by user
- User preferences establish business rules for processing

Client Server Technology

- Open system architecture
- Multiple DBMS support for Oracle®, Microsoft SQLServer®, Sybase® and SQLAnywhere®
- Client support for WindowsNT®, Window 3.x® or Windows95®

Service and Support

- Onsite installation
- Onsite training
- Custom programming
- Source code
- Annual maintenance
- Software enhancement lists
- User conferences